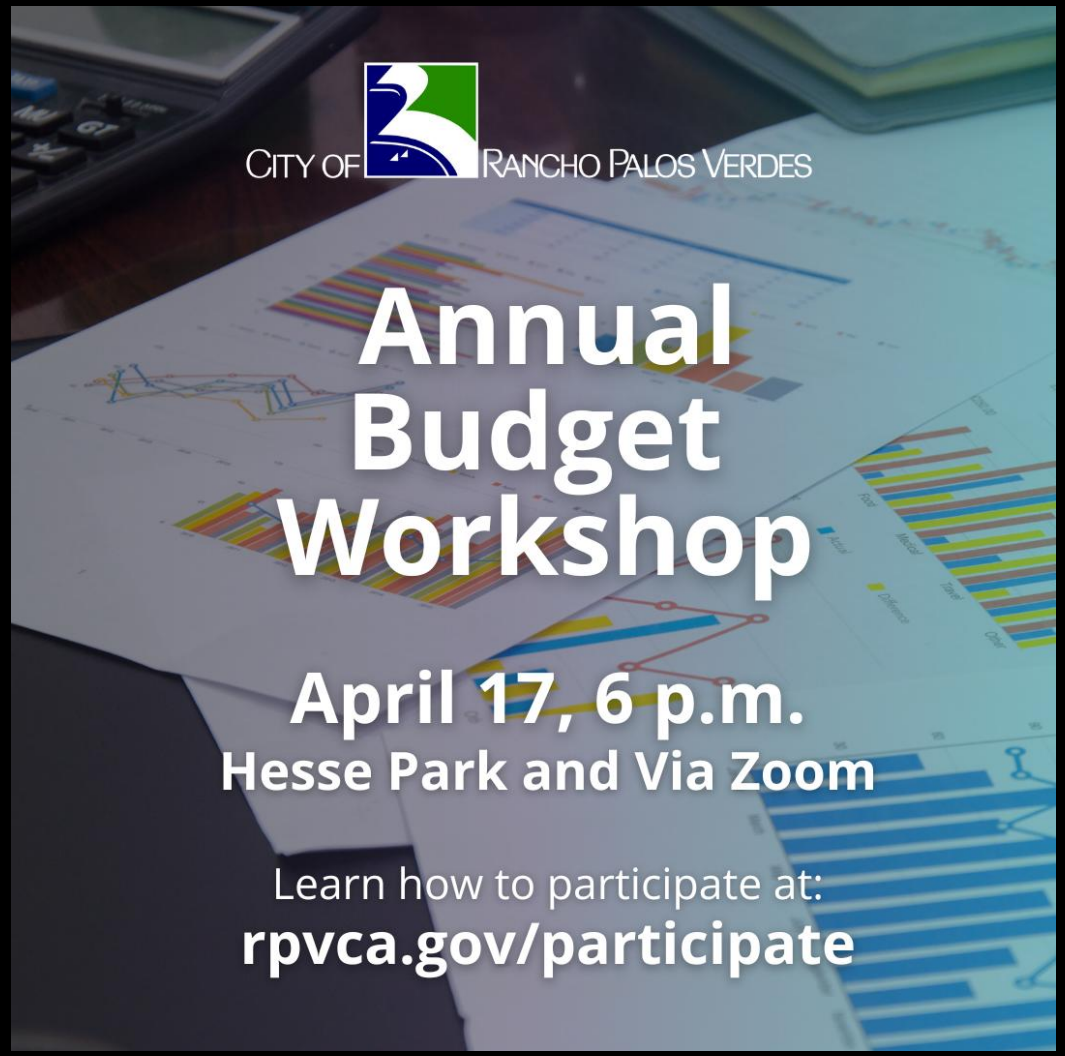
WHAT'S TRENDING IN RPV

COUNCIL OF HOMEOWNERS ASSOCIATIONS

RANCHO PALOS VERDES

April 16, 2025


40th
WHALE
of a Day
Festival
CITY OF RANCHO PALOS VERDES
LOS SERENOS DE POINT VICENTE
Thank you, Staff and Docents!


City of Rancho Palos Verdes
Annual Budget Workshop
April 17, 6 p.m.
Hesse Park and Via Zoom
Learn how to participate at:
rpvca.gov/participate

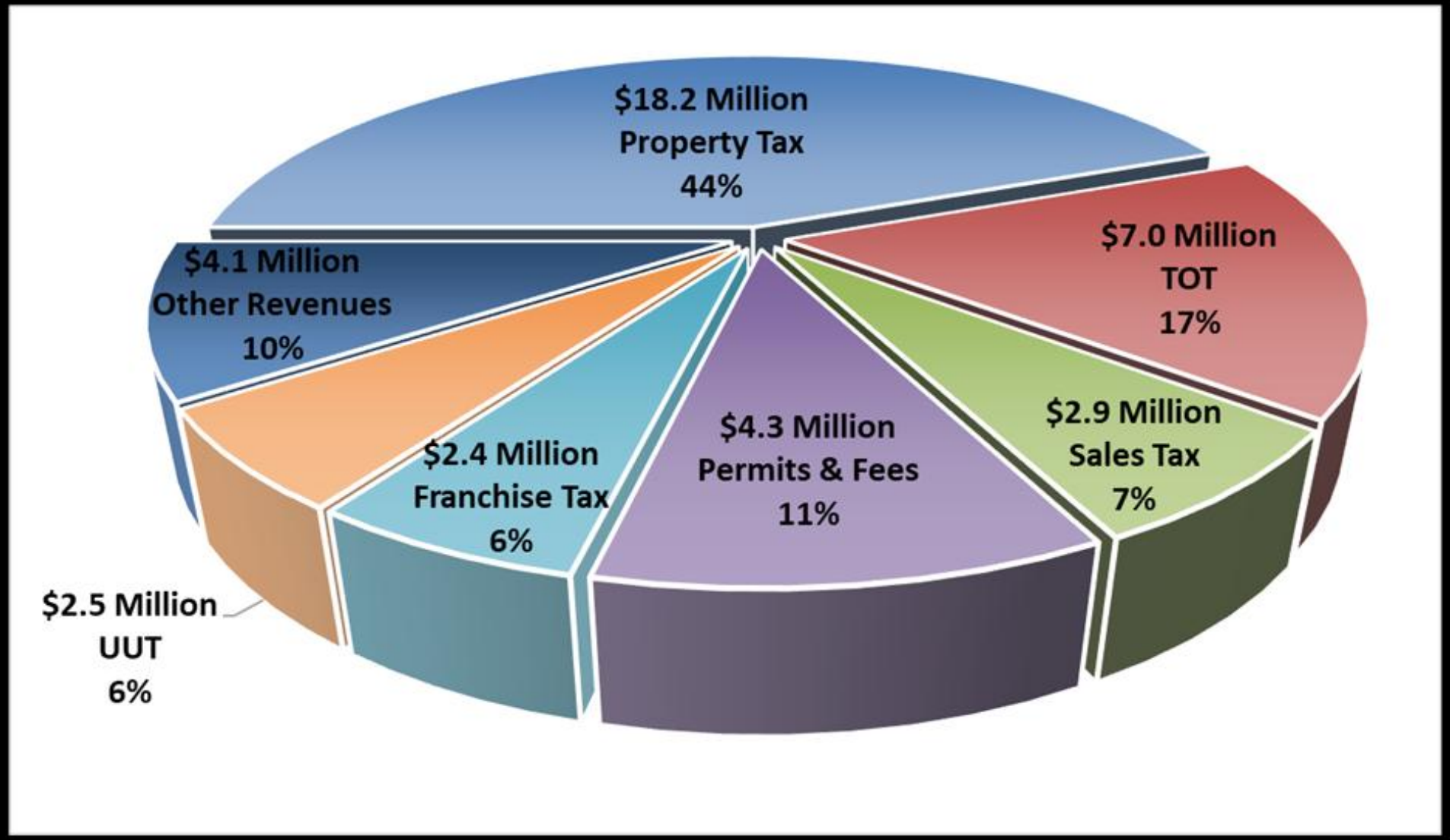

City of Rancho Palos Verdes
Capital Improvement Program Budget Workshop
April 29, 6 p.m.
Hesse Park and Via Zoom
Learn how to participate at:
rpvca.gov/participate

FY 2024-25 GENERAL FUND – PROJECTED FUND BALANCE SUMMARY

General Fund *(in millions)*	FY 2024-25 Adopted	FY 2024-25 Revised Budget	FY 2024-25 Year-End Estimates	Increase/(Decrease) from Revised Budget	
Beginning Fund Balance	**34.5**	**37.0**	**37.0**		
Add: Revenues	39.5	42.5	43.0	0.5	1.2%
Add: Transfers-In	0.3	0.3	0.3		
Total Revenues	**39.8**	**42.7**	**43.2**	**0.5**	***1.2%***
Less: Expenditures	(35.6)	(40.4)	(38.5)	(1.9)	-4.7%
Less: Transfers to CIP *(TOT)*	(3.9)	(3.9)	(3.9)		
Less: Other Transfers-Out	(0.3)	(0.3)	(0.3)		
Total Expenditures	**(39.8)**	**(44.6)**	**(42.7)**	**(1.9)**	**-4.2%**
Projected Ending Fund Balance 06/30/2025	**$34.5**	**$35.1**	**$37.5**	**$2.4**	**7%**
City Council Restricted Fund Balance					
Less: Additional Transfers - CIP Ladera *(PY Surplus)*	(0.9)	(0.9)	(0.9)		
Less: Additional Transfers - CIP Landslide *(PY Surplus)*		(6.4)	(6.4)		
Less: Additional Transfers - CIP Additional *(PY Surplus)*	(1.2)	(1.2)	(1.2)		
Less: Transfers to Pension *(PY Surplus)*	(0.4)	(0.4)	(0.4)		
50% Reserve Policy	(16.8)	(16.8)	(16.8)		
Projected Unallocated Fund Balance - 06/30/25	**$15.2**	**$9.5**	**$11.9**	**$2.4**	**25%**

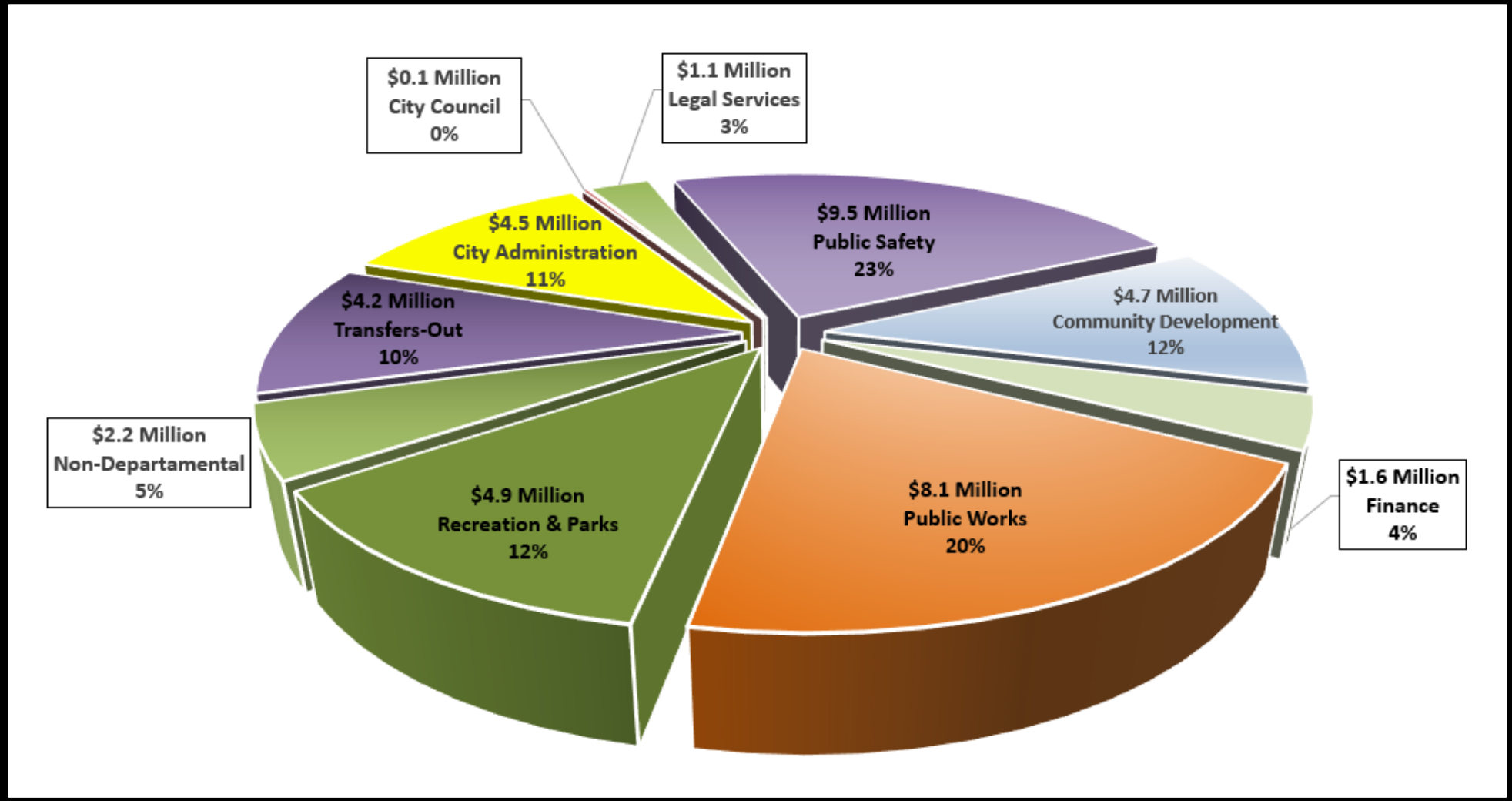
FY 2025-26 PROPOSED BUDGET ASSUMPTIONS
GENERAL FUND REVENUES

Revenue Sources *(in millions)*	FY 2023-24 Actuals	FY 2024-25 Revised Budget	FY 2024-25 YE Estimate	FY 2025-26 Budget Assumptions	Changes from FY 2024-25 YE Estimates	
Property Tax	$17.1	$17.5	$17.6	$18.2	$0.6	3.3%
Transient Occupancy Tax	6.4	6.6	6.8	7.0	0.3	3.7%
Sales Tax	2.83	2.85	2.87	2.85	-0.01	-0.5%
Permits & Fees	4.0	4.1	4.1	4.3	0.2	4.7%
Franchise Tax	2.4	2.3	2.4	2.4	0.0	0.0%
Utility Users Tax	2.69	2.55	2.44	2.46	0.02	0.7%
Other Taxes & Misc. Revenues	4.4	6.6	6.8	4.1	(2.6)	-39.1%
Subtotal	**$39.9**	**$42.5**	**$43.0**	**$41.4**	**-$1.6**	**-3.8%**
Transfers In	0.3	0.3	0.3	0.3	-	0.0%
Total Revenues	**$40.2**	**$42.7**	**$43.2**	**$41.6**	**($1.6)**	**-3.7%**


$18.2 Million
Property Tax
44%
$7.0 Million
TOT
17%
$2.9 Million
Sales Tax
7%
$4.3 Million
Permits & Fees
11%
$2.4 Million
Franchise Tax
6%
$2.5 Million
UUT
6%
$4.1 Million
Other Revenues
10%

FY 2025-26 PROPOSED BUDGET ASSUMPTIONS
GENERAL FUND EXPENDITURES

Expenditure Category *(in millions)*	FY 2023-24 Actuals	FY 2024-25 Revised Budget	FY 2024-25 YE Estimates	FY 2025-26 Budget Assumptions	Changes from FY 2024-25 Revised Budget	
Personnel						
Salaries	$8.7	$10.8	$10.5	$11.9	$1.0	9.4%
Benefits	3.2	3.6	3.3	3.9	0.3	8.4%
Non-Personnel						
Sheriff Contract	7.6	8.2	7.9	8.5	0.3	3.5%
Legal Services	1.1	1.5	1.3	1.1	-0.4	-25.3%
Operations & Maintenance	10.3	16.2	15.5	11.4	-4.8	-29.8%
Capital Outlay	0.1	0.1	0.1	0.1	0.0	-29.4%
Subtotal	**$31.1**	**$40.4**	**$38.5**	**$36.8**	**($3.6)**	**-9.0%**
Transfers Out	5.4	13.0	13.0	4.2	-8.8	-67.8%
Total Expenditures	**$36.5**	**$53.4**	**$51.6**	**$41.0**	**($12.5)**	**-23.3%**


$0.1 Million
City Council
0%
$1.1 Million
Legal Services
3%
$4.5 Million
City Administration
11%
$9.5 Million
Public Safety
23%
$4.2 Million
Transfers-Out
10%
$4.7 Million
Community Development
12%
$2.2 Million
Non-Departamental
5%
$4.9 Million
Recreation & Parks
12%
$8.1 Million
Public Works
20%
$1.6 Million
Finance
4%

FY 2025-26 GENERAL FUND
PROJECTED FUND BALANCE SUMMARY

General Fund *(in millions)*	FY 2024-25 Revised Budget	FY 2024-25 Year-End Estimates	FY 2025-26 Budget Assumptions	Increase/(Decrease) from Revised Budget	
Beginning Fund Balance	**37.0**	**37.0**	**28.6**		
Add: Revenues	39.7	40.2	41.4	1.7	4.3%
Add: Revenues (Grant)	2.8	2.8	0.0	(2.8)	-100.0%
Add: Transfers-In	0.3	0.3	0.3		
Total Revenues	**42.7**	**43.2**	**41.6**	**(1.1)**	**-2.6%**
Less: Expenditures	(37.6)	(35.7)	(36.8)	(0.8)	-2.3%
Less: Expenditures (Grant)	(2.8)	(2.8)	0.0	2.8	-100.0%
Less: Transfers to CIP *(TOT)*	(3.9)	(3.9)	(4.0)	0.1	2.5%
Less: Other Transfers-Out	(0.3)	(0.3)	(0.2)	(0.1)	-16.9%
Total Expenditures	**(44.6)**	**(42.7)**	**(41.0)**	**(3.6)**	**-8.1%**
Projected Ending Fund Balance 06/30/2025	**$35.1**	**$37.5**	**$29.2**	**-$5.8**	**-17%**
City Council Restricted Fund Balance					
Less: Additional Transfers - CIP Ladera *(PY Surplus)*	(0.9)	(0.9)	(0.9)		0.0%
Less: Additional Transfers - CIP Landslide *(PY Surplus)*	(6.4)	(6.4)		(6.4)	-100.0%
Less: Additional Transfers - CIP Additional *(PY Surplus)*	(1.2)	(1.2)		(1.2)	-100.0%
Less: Transfers to Pension *(PY Surplus)*	(0.4)	(0.4)	(0.4)		0.0%
50% Reserve Policy	(16.8)	(16.8)	(17.0)	0.2	1.5%
Projected Unallocated Fund Balance - 06/30/26	**$9.5**	**$11.9**	**$11.0**	**$1.5**	**16%**

Palos Verdes Peninsula Wildfire Preparedness

TOWN HALL AND EXPO



Join **ASSEMBLYMEMBER AL MURATSUCHI** and the Cities of Rancho Palos Verdes, Palos Verdes Estates, Rolling Hills Estates and Rolling Hills for a Town Hall to learn about the lessons learned from the January wildfires and how to prepare for potential wildfire risks.

The Town Hall will feature presentations by the California Department of Insurance, Los Angeles County Sheriff's and Fire Departments and Palos Verdes Peninsula Unified School District. Residents will also find more information at the Expo featuring various organizations and agencies including the Palos Verdes Peninsula cities.



SATURDAY,
APRIL 26

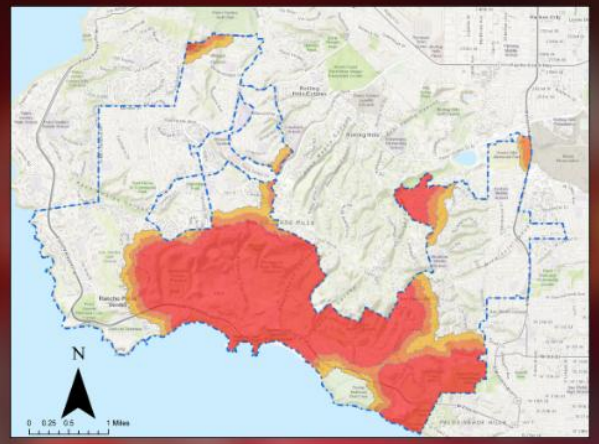
9 a.m. - 12 p.m.

Fred Hesse, Jr. Community Park
29301 Hawthorne Blvd., Rancho Palos Verdes

Scan for more information

For more information, contact the district office at (310) 375-0691, scan the QR code or visit asmdc.org/hv-events.

Fire Hazard Zone Update
Info Session



April 30, 6 p.m.
McTaggart Hall, Hesse Park

Learn about Cal Fire's proposed update of Fire Hazard Severity Zones in the City of Rancho Palos Verdes, potential impacts on brush clearance, and share your feedback. Learn more at rpvca.gov/emergency.

Livestreamed to YouTube @rpvchannel33


SAFETY TIPS:
EARTHQUAKE
GET FREE MYSHAKE APP FOR EARTHQUAKE WARNINGS!
GET NOTIFICATIONS ABOUT NEARBY EARTHQUAKES.
MyShake
LISTOSCALIFORNIA.ORG
LISTOS CALIFORNIA


TAX SAFETY
TIPS
Swipe to see
DON'T GET SCAMMED!
Save for Later

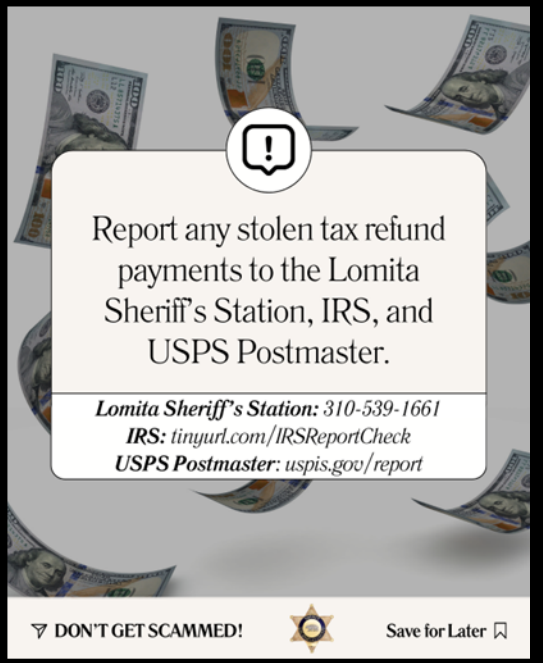

Request for your tax refund to be sent via direct deposit.
Check your refund here:
irs.gov/wheres-my-refund
DON'T GET SCAMMED!
Save for Later


If you anticipate receiving a physical tax refund check, check your mailbox every day
Request a replacement check here:
tinyurl.com/IRSReplacementCheck


The IRS will NEVER contact you via email, call or text. Do not provide any personal information this way.
For more information on how to prevent tax scams, visit:
tinyurl.com/IRSTaxScams
DON'T GET SCAMMED!
Save for Later


Filing or sending a payment via post office? Send via certified mail!
Visit USPS.com
under Certified Mail - The Basics


Tax scammers will use:
Phishing links
Phone scams
Social media scams
Ransomware
For more information on how to prevent tax scams, visit:
tinyurl.com/IRSTaxScams
DON'T GET SCAMMED!
Save for Later


Report any stolen tax refund payments to the Lomita Sheriff's Station, IRS, and USPS Postmaster.
Lomita Sheriff's Station: 310-539-1661
IRS: tinyurl.com/IRSReportCheck
USPS Postmaster: uspis.gov/report
DON'T GET SCAMMED!
Save for Later



- AB 986 (Landslide & Climate Change)
- SB 715 (RHNA Housing - VHFSZ)
- SB 677 (Eliminates Impact and Development Fees – SB 9)
- AB 647 (8 Units plus ADUs on SFR Lot)
- SB 79 (High Transit Development)
- AB 1355 (Monetization of Data Collection)
- SB 220 (Metro Board Expansion)

THANK YOU!